Published by SBE certified SBE/DBE/MBE

Daily Publication Vol 36, Edition 19 June 5, 2020

Construction Risk Management: Identifying and Managing Project Risks



[Article was originally posted on www.constructconnect.com]

By Kendall Jones,

Construction is a risky business. Each construction project is unique and comes with its own set of challenges and opportunities. Identifying and managing construction project risks can be tricky, but not impossible with careful planning and execution. When a risk turns into reality it can disrupt and derail a project which is why construction risk management is so important. In order to avoid disaster, you need to be able to properly assess, control, and monitor risks once they've been identified.

Risks aren't always a negative. Being able to effectively identify and manage risks can lead to increased profits, establishing good relationships with clients that result in more projects, and being able to expand your business into new markets and sectors.

Types of Construction Risks

For proper construction risk management, you need to know the types of risks inherent in construction projects. These can be financial, contractual, operational, and environmental and can be caused by both internal and external sources.

Common risks include:

- Safety hazards that lead to worker accidents and injuries
- Managing change orders
- Incomplete drawings and poorly defined scope
- Unknown site conditions
- Poorly written contracts
- Unexpected increases in material costs
- Labor shortages
- Damage or theft to equipment and tools
- Natural disasters
- Issues with subcontractors and suppliers
- Availability of building materials
- Poor project management

When risks come to fruition, they can have a serious impact on costs, schedules, and performance of your project which will lead to delays and disputes down the road. The good news is most of these risks can be managed and mitigated with proper planning and good project management.

Identifying Construction Project Risks

Now that we've discussed some of the risks common on construction projects, it's time to identify the risks unique to your project. This should be done as early as possible, preferably during the preconstruction phase of the project. Remember, if you fail to identify and manage a potential project risk, you are basically accepting the risk should it present itself during your project.

Hold brainstorming sessions with the project team and stakeholders to identify risks. At this point, you aren't looking to solve any problems. The goal here is to identify as many possible scenarios that could negatively impact the project. Be sure to rely on the expertise, experience, and knowledge base of your team. Review past projects with similar size, scope, and location you've completed to better understand the construction risks your current project is facing.

A good way to prevent risks from sneaking up on you as the project progresses is to hold regular meetings with your project team and stakeholders. In addition to reviewing your current risk management efforts, you can also use that time to identify any other issues that may pop up in the foreseeable future.

Construction Risk Management Process

Once you've identified the potential risks to your project, you now need to sit down and assess each risk based on the probability of becoming reality and the impact they will have on the project if they occur. Rank the impact and probability of each risk as high, medium, or low.

High impact, high probability risks should be handled first, while risks with a low probability and low impact can be tackled last. Factor in the amount of time, money, and work each risk will require to effectively manage.

Now that you've ranked each risk, carefully review each one and determine if you can avoid, eliminate, reduce, transfer, or accept each risk.

Avoid the Construction Project Risk

This may mean turning down a project or negotiating the contract to remove the project risks. There's no shame in walking away from a project if the risks outweigh the potential rewards.

Transfer the Project Risk

Your company might not be the right fit to manage a particular risk. Work with the other stakeholders to determine who on the project team is best suited to assume each risk.



California Sub-Bid Request Ads



Is requesting quotes from certified and qualified **SBE, MBE, WBE, DBE** Subcontractors, Suppliers, and Service Providers for the following (but not limited to) work:

SUBS/SERVICE PROVIDERS

Clear & Grub, Construction Stake, Core & Saw, Demo Minor, Electrical, Landscape, Erosion Control, Paint, Pavement Grinding, Plane AC, Paving AC, Rebar, Signs Roadside, Stripe & Mark, Traffic Control, Trucking Dirt Haul, Trucking High/Low Haul, Water Proof Building, Security Guard Service

SUPPLIERS

Aggregate, Conc Pumping, Const Supply-Gen, Equipment Rent-Small Only, K-Rail,
Pipe PVC, Precast Conc Pipe, Ready Mix Conc

City of Oceanside Pure Water Oceanside - Conveyance Contract Oceanside, San Diego County, California

BID DATE: July 1, 2020 at 2:00 p.m.

All Quotes Due Prior

Sukut Construction, LLC

4010 W. Chandler Avenue, Santa Ana, CA 92704 Contact: Eric Bodyfelt

Phone: (714) 540-5351 • Fax: (714) 545-2003 • Email: estimating@sukut.com

Plans/specs are available for viewing at our office by appointment, by Sukut FTP, or from Owner. Subcontractors must be prepared to furnish 100% performance and payment bonds and possess current insurance and workers' comp coverage. Sukut will assist qualified subcontractors in obtaining bonds, insurance, and/or lines of credit. Subcontractors/Vendors will be required to sign Sukut's Standard Subcontract/Purchase Order. Copies are available for examination. Please contact Eric Bodyfelt at Sukut Construction for assistance in responding to this solicitation.

Sukut Construction's listing of a Subcontractor in its bid to the agency is not to be construed as an acceptance of all the Subcontractor's conditions or exceptions included with Subcontractor's price quotes. Quotations must be valid for the same duration as specified by Owner for contract award.

Sukut Construction, LLC
An Equal Opportunity Employer



Regional Connector Constructors JV of 416 E. Temple Street, Los Angeles, CA requests sub-bid quotes from all interested Subcontractor's, including certified **DBE's**, for

Concrete Paving on the Regional Connector Transit Corridor project.

Owner: LACMTA (Metro).

Contract No. C0980 RFP No. 120RC

Bid Date: June 23, 2020 at 2:00 PM.

Plans & Specs can be viewed at our office Monday - Friday 8am to 4pm (call for appointment) or downloaded free at: https://skanskausa.sharefile.com/i/i77416bb-07ba4acdb

<u>Virtual Pre-Bid Meeting:</u> Tuesday, June 9, 2020 at 10:00AM. Meeting is not mandatory, but highly recommended. Please register via Webex and you will receive an email to join the WebEx meeting. Register at: https://bit.ly/2AzeB1d

Should you have any questions or desire to quote on this project, please contact Nicole Holliday, DBE Coordinator at (213) 407-8571 or Nicole.Holliday@Skanska. com. Assistance in bonding, insurance, lines of credit or obtaining equipment, supplies and materials is available upon request. This advertisement is in response to Metro's DBE program. Regional Connector Constructors JV intends to conduct itself in good faith with DBE firms regarding participation on this project. More info about this project is available at http://www.teamrcc.com.

Regional Connector Constructors JV is an EEO/AA/Vet/Disability Employer.

Build Group, Inc.

is requesting proposals from qualified subcontractors and suppliers, including Disabled Veteran Business Enterprises (DVBE), for the following project:

Please submit proposals before June 16th GC proposal is on 6/16/20 at 2PM

Hillcrest Elementary School Modernization and Interim Housing

810 Silver Avenue, San Francisco, CA 94134

Project Description: General School Modernization and reconstruction including ADA Access, Seismic Upgrades, and Fire/Life/Safety upgrades, including but not limited to: installation of interim housing utilities, coordination of IH delivery and install, new asphalt landings at IH ramps and final connection of MEP at Interim Housing bungalows. Multiple phases of hazardous material abatement, demolition of interior finishes, demolition of mechanical, plumbing and electrical systems, restroom upgrades, new framing, new doors and hardware, new windows, new finishes, new plumbing, new mechanical, new electrical, new fire alarm, new low voltage, clock/PA, exterior paint, and misc. site improvements.

Please signify on your bid your DIR, business license number & address, and any program participation (LBE, DVBE, MBE, WBE, etc.). We ask that full bids be provided at least one day before due date. If only scope letters are available, please send.

Please send all proposals and any questions to: Estimatingpw@buildgc.com

Chelsea Bass, Phone Number: 415-367-9399

SBE OUTREACH SERVICES

With 1.5 million businesses in our database, SBE is California's #1 source for diversity outreach.

Advertisements

Placed in the Small Business Exchange newspaper, SBE Today newsletter, and online at www. sbeinc.com

Faxed and Eblast Solicitations

Targeted mailings sent to businesses per your criteria.

Telemarketing

Telephone follow-up calls that follow a script of 5 questions you create.

Computer Generated Reports

Will fit right into your proposal, along with a list of interested firms to contact.

Contact Info:

795 Folsom Street, 1st Flr, Room 1124 San Francisco, CA 94107 Email: sbe@sbeinc.com Website: www.sbeinc.com Phone: (415) 778-6250, (800) 800-8534 Fax: (415) 778-6255

Publisher of

Small Business Exchange weekly newspaper



California Sub-Bid Request Ads



O.C. Jones & Sons, Inc.

1520 Fourth Street • Berkeley, CA 94710 Phone: 510-526-3424 • FAX: 510-526-0990 Contact: Jean Sicard

REQUEST FOR **DBE**SUBCONTRACTORS AND SUPPLIERS FOR:

Roadway excavation, HMA (Type A), RHMA-G, drainage & erosion control Hwy 29 Lower Lake, Lake County Caltrans #01-0E7204 BID DATE: June 23, 2020 @ 2:00 PM

We are soliciting quotes for (including but not limited to):

Trucking, Temporary and Permanent Erosion Control Measures, QC/QA Testing, Lead Compliance Plan, Progress Schedule (Critical Path Method), Develop Water Supply, Construction Area Signs, Traffic Control System, Portable Radar Speed Feedback Sign, Portable Changeable Message Sign, Alternative Temporary Crash Cushion, SWPPP, Rain Event Action Plan, Storm Water Sampling, Analysis & Report, Sweeping, Treated Wood Waste, Contractor Supplied Biologist, Natural Resource Protection Plan, Invasive Species Control, Clearing & Grubbing, Roadway Excavation, Shoulder Backing, Bonded Fiber Matrix, Hydromulch, Hydroseed, Compost, Asphalt Binder (Geosynthetic Pavement Interlayer), AC Dike, Tack Coat, Cold Plane AC, Rail Element Wall, Cable Anchorage System, Cured-In-Place Pipeliner, Mechanically Stabilized Embankment, Structural Concrete, Underground, Geomembrane (Water Barrier), Corrugated Steel Pipe, Abandon Culvert, Adjust Inlet, Sand Backfill, Rock Slope Protection, Jacked Welded Steel Pipe, Fencing, Delineator, Pavement Markers, Object Marker, Roadside Signs, Midwest Guardrail System, Vegetation Control (Minor Concrete), Cable Railing, Alternative In-Line Terminal System, Striping & Marking, Rumble Strip, and Construction

Jean Sicard (510-809-3411 jsicard@ocjones.com) is the estimator on this project and he is available to provide assistance or answer questions regarding the project scope of work including bid requirements, break out of bid items, plan or spec interpretation, bonding or insurance requirements, and other bid assistance. Plans and specs are available to review at our Berkeley office, or can be sent out via Building Connected. Plans are also available under the Advertised Projects tab at the Caltrans website at: http://ppmoe.dot.ca.gov/des/oe/contract-awards-services.html. PDF format quotes should be emailed to the estimator or faxed to 510-526-0990 prior to noon on the date of the bid. Quotes from DBE Subcontractors, Suppliers and Truckers are highly encouraged. OCJ is willing to breakout any portion of work to encourage DBE participation. Subcontractors must possess a current DIR, Contractors License, and insurance and workers compensation coverage including waiver of subrogation. OCJ may require Performance and Payment bonds on subcontracts. OCJ will pay the bond premium up to 2% of the contract value. All subcontractors are required to execute OC Jones' standard subcontract agreement, comply with all insurance requirements, and name OCJ as additional insured. Copies of our agreement and insurance requirements are available upon request. OCJ is a Union contractor, and we are signatory to the Operating Engineers, Laborers, Teamsters, and Carpenters. OCJ is an Equal Opportunity Employer.



CWS Construction Group INC. General Contractor Lic # 811153

94 San Benito Way, Novato, CA, 94945 Phone:415-599-6545 • Fax:415-209-0228

Invitation to bid as Subcontractor, supplier or vendor Certified DVBE, MBE, LBE, SBE or WBE Contractors are encouraged to bid.

Subtrades Needed: Demo, Abatement, Concrete, Shotcrete, Masonry Restoration, Steel, Metal framing, Carpentry, Architectural woodwork, Waterproofing, Roofing, Doors frames and hardware, Coiling doors, Glazing, Plaster, Flooring, Wood Flooring, Terrazzo, Gypsum, Tile, Acoustics, Epoxy, Wall coverings, Fabric faced panels, FRP, Painting, Visual Display Boards, Signage, Toilet Specialties, Lockers, Stage Curtain Maintenance, Shades, Plumbing, HVAC, Electrical, Earthwork, Site Improvements, Site Utilities

Project Name: Hillcrest Elementary School Modernization & Interim Housing

Location: 810 Silver Ave, San Francisco, CA Bids Due: June 16th, 2020 @ 11:00 AM Engineers Estimate: \$12,500,000

Bid Documents:

https://www.dropbox.com/sh/7sspbgjibkv1vx7/ AADD-Meh2wS__XthkrwHWW_Ea?dl=0

Participation Goals: DVBE 3%, Equal Opportunity, LBE
Please Contact Charlie Slack at

Please Contact Charlie Slack at Charliejr.cws@gmail.com for contract documents

> Please Submit All Proposals To: Charlie Slack Charliejr.cws@gmail.com Or fax: 415-209-0228

For More information please call 415-599-6545

NBC Construction & Engineering INC.

as a "GENERAL CONTRACTOR" is requesting proposal on "ALL TRADES" from all subcontractors & suppliers, including DVBE, LBE, DBE, SBE, MBE, WBE firms for the following project:

> Dr. George Washington Carver ES, Permanent Deck Repair SFUSD Project Number: 12201 BID DATE & TIME: 6/18/2020 @2:00PM

PROJECT LOCATION:

Dr. George Washington Carver Elementary School 1360 Oakdale Avenue, San Francisco, CA 94142 Owner: San Francisco Unified School District

NBC Construction & Engineering Inc.

850 South Van Ness Avenue San Francisco, CA 94110

Phone # 925-324-2727 • Fax # 800-622-9144

All Bidders are hereby notified that the District has a Labor Compliance Program (LCP) -Prevailing Wages in effect on this Project and all contractors and subcontractors bidding this project will be required to comply with the LCP. In addition, All the Certified Payrolls (CPR) must be reported through Elation System and DIR website. Bidder is responsible for all shipping and handling fees. Plans are available for viewing at www.e-arc.com/location/san-francisco-hooper-street. Click on the Order from PlanWell/Public Planroom "button" and search for project name and number. Or contact us.

Please Submit & Fax all proposals to 800-622-9144 For more information, Please call Mike Schalchi at (925)-322-7473



P.O. BOX 100 Folsom, CA 95763
Phone: (916) 351-0457 Fax: (916) 351-1674
Contact: Dane Christiansen
Email: DaneC@srco.com & estimating@srco.com

Sub-Bids Requested From **DBE** Subcontractors & Suppliers for:

OWNER: STATE OF CALIFORNIA; COUNTY OF TULARE MOUNTAIN ROAD 348 (M348) KAWEAH RIVER BRIDGE REPLACEMENT LOCATION: VISALIA, CA

BID DATE: JUNE 11, 2020 @ 2:00 PM

Trades Solicited: Earthwork, Concrete Construction, Aggregate Supply, Concrete Supply, Reinforcing Steel Installation, Reinforcing Steel Supply, Precast Concrete Supply, Barrier Rail Supply & Install, Hydro seeding, Survey, Concrete Pile, Misc Metal, Cable Railing, Bridge Girder Supply, Concrete Staining, Demo, Trucking.

If a portion of the work is too large for you to handle, contact us and we will try and break it into smaller portions

Subcontractors and suppliers must be licensed to conduct business in the state of California. Must be able to provide payment and performance bonds provided by approved surety company. SRC will pay bond premium up to 1.5% of subcontract amount and will assist with insurance compliance. SRC will work with subcontractors on joint check agreements. Plans and specs are available for viewing at our Folsom office and upon request will provide FTP site for electronic viewing of project.

Bonding, insurance, lines of credit and any technical assistance or information related to the plans or specifications for the work will be made available. Assistance with obtaining necessary equipment, supplies, materials, or related assistance or services for this project will also be offered.

Visit **www.sbeinc.com** to download the latest SBE Newspaper and Newsletter





California Sub-Bid Request Ads

Con-Quest Contractors, Inc. 290 Toland Street • San Francisco, Ca 94124 Email: <u>bidday@cqcontractors.com</u> Fax: 415-206-0528

REQUEST FOR QUALIFIED DBE/WBE/LBE/SBE SUBCONTRACTORS & SUPPLIERS FOR:

The City of Brentwood
Citywide Non-Potable Water Distribution System
CIP Project No. 592-59202
Bid Date: June 23, 2020 at 2:00pm

Quotes needed: SWPPP, Utility Trenching, Material Testing/Inspection, Electrical, Precast Fabricator / Installer, Landscaping, Tree Removal, Environment Monitoring, Earthwork, Hazardous Material Abatement / Disposal, Ready Mix Concrete, Concrete Pumping, Trucking, Aggregate Materials, Asphalt Paving, Asphalt Milling, Demolition, Survey, Rebar, Structural and Miscellaneous Metals, Exterior Metal Wall Paneling, Fencing, Crane / Hoisting Service, Sheeting & Shoring, Painting / Anti-Graffiti Coatings, Roadway Traffic Striping, Concrete Hardscapes / Flatwork

An Equal Opportunity Employer

In order to properly evaluate / coordinate vendor proposals with our final bid. Vendor scope letters and quotes should be submitted and received in a timely fashion by no later than 5:00pm on June 19, 2020.



O.C. Jones & Sons, Inc.

1520 Fourth Street • Berkeley, CA 94710 Phone: 510-526-3424 • FAX: 510-526-0990 Contact: **Greg Souder**

REQUEST FOR **DBE/LIABE/LBABE/SBE/VSBE** SUBCONTRACTORS AND SUPPLIERS FOR:

OHIT Phase 2 Interim Use Yard Paving Oakland, CA Port of Oakland Project #2020-03-M1 BID DATE: June 18, 2020 @ 12:00 PM

We are soliciting quotes for (including but not limited to):

Trucking, Temporary and Permanent Erosion Control Measures, OC/QA Testing, Storm Water Pollution Prevention Plan and Perform all Storm Water Reporting Tasks, Remove & Dispose Sanitary Lift Station, Adjust Utilities to Grade, Storm Drain Piping, Drainage Inlet, Storm Drain Manhole, Storm Drain Cleanout, Bioretention Swale, Vegetated Swale, Wheel Stop, Concrete Pavement, Fencing, Pulverize Concrete Pavement, Tack Coat, Haul and Dispose Class 1 & 2 Soil, Striping & Markings, Light Pole Protection, and Construction Materials

Greg Souder (510-809-3430 gsouder@ocjones.com) is the estimator on this project and he is available to provide assistance or answer questions regarding the project scope of work including bid requirements, break out of bid items, plan or spec interpretation, bonding or insurance requirements, and other bid assistance. Plans and specs are available to review at our Berkeley office, or can be sent out via Building Connected. Plans are also available under the Bids/RFPs/RFQs/Permits tab at the Port of Oakland website https://www.portofoakland.com/business/bids-rfps/. PDF format quotes should be emailed to the estimator or faxed to 510-526-0990 prior to noon on the date of the bid. Quotes from DBE/LIABE/LBABE/SBE/VSBE Subcontractors, Suppliers and Truckers are highly encouraged. OCJ is willing to breakout any portion of work to encourage DBE/LIABE/LBABE/SBE/VSBE participation. Subcontractors must possess a current DIR, Contractors License, and insurance and workers compensation coverage including waiver of subrogation. OCJ may require Performance and Payment bonds on subcontracts. OCJ will pay the bond premium up to 2% of the contract value. All subcontractors are required to execute OC Jones' standard subcontract agreement, comply with all insurance requirements, and name OCJ as additional insured. Copies of our agreement and insurance requirements are available upon request. OCJ is a Union contractor, and we are signatory to the Operating Engineers, Laborers, Teamsters, and Carpenters. OCJ is an Equal Opportunity Employer



431 Payran Street, Petaluma, CA 94952 Phone: 707-835-2900 • Fax: 707-835-2994

REQUESTS QUOTATIONS FROM ALL
STATE OF CALIFORNIA DGS CERTIFIED DVBE
SUBCONTRACTORS & SUPPLIERS
and ALL QUALIFIED SUBCONTRACTORS &
SUPPLIERS FOR ALL TRADES
FOR THE FOLLOWING PROJECT:

HILLCREST ES MODERNIZATION & INTERIM HOUSING SAN FRANCISCO, CA SFUSD Project #11903

BID DATE: June 16, 2020 @ 2:00pm ESTIMATE: \$12,500,000 CONTACT:

Kelsey Godfrey bid@arntzbuilders.com

Trades needed but not limited to: Demolition, Concrete, Concrete Reinforcement, Cast-in-Place Concrete, Shotcrete, Masonry Restoration and Cleaning, Cold-Formed Metal Framing, Misc. Metals, Metal Fabrications, Rough Carpentry, Finish Carpentry, Arch. Woodwork, Waterproofing Repairs, Roofing Patching & Repairs, Flashing and Sheet Metal, Firestopping, Joint Sealants, Hollow Metal Doors and Frames, Access Doors and Panels, Overhead Coiling doors, Entrances and Storefronts, Aluminum Windows, Door Hardware, Glazing, Plaster Patching, Resilient Flooring Repair and Refinishing, Wood Flooring Restoration, Terrazzo Repair and Refinishing, Portland Cement Plaster, Tiling Restoration, Acoustical Ceilings, Resinous Epoxy Flooring, Painting & Coating, Visual Display Boards, Signage, Toilet Compartments & Accessories, Fire Extinguisher Cabinets, Metal Lockers, Stage Curtain Replacement, Window Shades, Plumbing, HVAC, Electrical, Earthwork, Site Utilities, Haz Mat.

All contractors shall be registered with the Department of Industrial Relations pursuant to Labor Code Section 1725.5 to be qualified to bid on, be listed in a bid proposal (submitted on or after March 1, 2015) or be awarded a contract for public work on a public works project (awarded on or after April 1, 2015). In addition, they are subject to the requirements of Section 4104 of the Public Contract Code.

BONDING, INSURANCE, TECHNICAL ASSISTANCE AVAILABLE. PLANS AVAILABLE IN GC'S PLAN ROOM. SUCCESSFUL SUBCONTRACTORS WILL BE REQUIRED TO SIGN ARNTZ BUILDERS, INC. STANDARD SUBCONTRACT AGREEMENT WHICH INCLUDES ARNTZ BUILDERS, INC. REQUIREMENT THAT SUBCONTRACTORS PROVIDE A 100% FAITH-FUL PERFORMANCE AND PAYMENT BOND OF THE SUBCONTRACT PRICE FROM A TREASURY LISTED SURETY COMPANY ACCEPTABE TO ARNTZ BUILDERS. BOND PREMIUM TO BE INCLUDED IN BID AS A SEPARATE ITEM. SUBCONTRACTORS WILL BE REQUIRED TO PROVIDE A WAIVER OF SUBROGATION ENDORSEMENT TO THEIR WORKERS COMPENSATION INSURANCE.

WE ARE SIGNATORY TO THE CARPENTER'S AND LABORER'S COLLECTIVE BARGAINING AGREEMENTS

AN EQUAL OPPORTUNITY EMPLOYER

WESTERN WATER (WW), is seeking quotes from qualified subcontractors and suppliers, including but not limited to certified Disadvantaged Business Enterprise (DBE) firms, for the construction of:

American Valley Community Services
District -

American Valley Wastewater Treatment Plant Improvements Project Engineer's Estimate: \$33,596,000

Bid Date & Time: June 8, 2020 at 2:00 P.M.

Project Location: Quincy, CA

WW has identified the following potential contracting opportunities for qualified subcontractors and suppliers on this project: Demolition, Hazardous Material Abatement, Earthwork, Dewatering, Rammed Aggregate Piers, Bypass Pumping, AC Paving, Fencing, Concrete, Rebar, Masonry, Structural Steel, Metal Fab, FRP, Waterproofing, Insulation, Roofing, Doors, Drywall, Painting & Coating, Process Equipment, Polyethylene Tanks, Conveyor Systems, PF&V, Pipe Fab, Pipe Insulation, Monorail Systems, Electrical & Instrumentation, Precast, CLSM, and Signage.

Information regarding bonding, insurance, lines of credit, and any technical assistance or information related to the plans or specifications and requirements for the work will be made available to all interested firms. Plans and specs are available to view at our office and access to digital copies will be provided upon request.

For more information or to provide quotes, please contact:

Western Water

707 Aviation Blvd, Santa Rosa, CA Ken Leef, Project Procurement Manager bids@westernwater.com, Phone: (707) 540-9640, Fax: (707) 540-9641

Subcontractors will be required to comply with all subcontract insurance requirements, which include providing a waiver of subrogation endorsement to their worker's compensation insurance. Interested subs and suppliers should complete and submit the attached solicitation form no later than 24 hours prior to bid.

WW is an AA/EEO/Veterans/Disabled Employer - CA License No. 188068



SBA Announces First Online Veteran-Owned Small Business Entrepreneurial Training Program

[Article was originally posted on www.sba.gov]

The U.S. Small Business Administration today announced the first online Veteran Entrepreneurial Training and Resource Network Streetwise MBA program to provide virtual training for veteran small business owners and their immediate families beginning in August 2020.

Thanks to the funding of \$100,000 from President Donald Trump's donated salary, this will be the second cohort of the Veteran Owned Small Business Growth Training Pilot Program, following the successful completion of the first cohort in Portsmouth, New Hampshire in March 2020.

The award-winning VETRN Streetwise MBA program, powered by Interise, was created exclusively for veterans to provide them with the skills, resources, mentoring, and networking necessary to grow their own small business. The program is free and open to veterans and family members of established small businesses in all New England States, New York, and New Jersey. To date, 57 VETRN participants have graduated from the program.

"We're pleased to have the opportunity to continue offering such an impactful program to our veteran small business owners and their families throughout the Northeast," said Larry Stubblefield, Associate Administrator for SBA's Office of Veterans Business Development. "And now, more than ever, the SBA is dedicated to finding new and innovative ways to provide virtual support for our veteran-owned small businesses during these trying and unprecedented times."

The demand for the VETRN program has increased, and the upcoming training will be held virtually. The online program content is designed to help veteran entrepreneurs build operational capacity, increase revenues, manage cash flow, and



create sustainable jobs. Addressing the Covid-19 economic impact, VETRN has added classes on crisis management, and training on how to work with lending institutions and other stakeholders when facing financial difficulties.

The VETRN program is open to veteran-owned businesses (or be a veteran immediate family member), located in New England, New York or New Jersey, have been in operation at least one year, and generate at least \$75,000 in annual revenues. Exceptions may be considered on a case by case basis.

To learn more about the VETRN Streetwise MBA online program, see testimonials and videos, or to

apply, visit www.vetrn.org. Applications may be completed on the VETRN website or by sending an email to either info@vetrn.org (link sends email) or lelandg@vetrn.org (link sends e-mail).

For more information about other SBA programs and resources for veterans, visit www.sba.gov/veterans.

SOURCE:

https://www.sba.gov/about-sba/sba-newsroom/ press-releases-media-advisories/sba-announces-first-online-veteran-owned-small-businessentrepreneurial-training-program

Construction Risk Management: Identifying and Managing Project Risks

Continued from page 1

Discuss with the client what risks they will assume and which ones you will be responsible for managing. Work with your insurance provider to determine which risks are covered under your current policies along with other options for protecting your company against risks.

Mitigate the Project Risk

Eliminating, reducing and accepting risks takes careful planning. Break down each risk into actionable items. Don't overcommit your resources to handling multiple risks. You may need to bring in additional resources, such as hiring more workers or renting additional equipment, to manage all your risks effectively.

Accept the Project Risk

Agreeing to accept a risk is a decision that shouldn't be taken lightly. It might be fine to accept a few low probability, low impact risks. Agreeing to accept a high probability, high impact risk without any type of management or mitigation could be detrimental to the project and your bottom line.

Final Thoughts on Construction Risk Management

Good construction risk management requires a high level of collaboration and communication with all parties involved. Keeping everyone on the same page and working together will allow you to identify and manage risks before they become a problem. Remember, risks can lead to great rewards when effectively managed.

SOURCE:

https://www.constructconnect.com/blog/identifying-managing-construction-project-risks